

Longford Athletics Club C.L.G Bond Scheme

Bond Scheme Information

Each bond will cost €2000, the club guarantees to pay each bondholder €200 per annum over the following 10 years from the issue of the bond. Of course, any bond amount above the minimum amount would be greatly appreciated. If you are interested in assisting with this incredibly important project which will have such a positive impact on our community for generations to come, then please contact us.

Terms and Conditions

- i. All contributions to the bond scheme will be considered as loans from the contributors to Longford Athletics Club.
- ii. The loans will be governed by the rules of the scheme.
- iii. The rules of the bond scheme are outlined here or as amended by the Club Executive Committee.
- iv. Any changes to the bond scheme or rules of the scheme will be notified to all members and contributors partaking in the scheme.
- v. Loans under the bond scheme will be used to fund the development of the Athletic Facility in St. Mel's Grounds.
- vi. Loans under the scheme will be interest free to Longford Athletic Club.
- vii. Loans under the bond scheme will be for a fixed period.
- viii. The fixed period will be equal to 10 years. The start date for repayment will be 31/12/2022
- ix. The fixed period and corresponding expiry date will be stated on the bond certificate issued by the club to each contributor.
- x. A bond certificate will be issued to each contributor once the funds are lodged and cleared to the account of the Longford Athletic Club.
- xi. A record will be kept within the club of all contributors to the scheme
- xii. The record will state the date for the expiry of the individual bond with the club.
- xiii. The Club bond scheme is only applicable to contributors who are 18 years or older.
- xiv. The minimum contribution to the bond scheme is €2000.
- xv. The Club will run prize bonds raffles once per quarter for a Cash prize of €200.
- xvi. Each bond is transferable by completing the bond schemes Transfer of Bond Application Procedure.

Received from: _____

Address: _____

Phone/Mobile: _____

Email Address: _____

Amount: € _____

Your Signature _____ Date _____

Please return as soon as possible to any member of the finance committee or email to bonds.longfordac@gmail.com. If you would like to discuss the bond scheme or need any further information please contact any member of the fundraising committee (all contact details are available on the website www.longfordac.com)